

August 2025

BULLETIN

The SPPA announced a [consultation](#) on changes to The Local Government Pension Scheme (Scotland) Regulations 2018 would be published soon. The consultation followed the UK Government's **Access and Fairness** consultation. SPPA noted that the regulations would be laid by February 2026 due to upcoming Scottish Parliament elections. It was noted the consultation for the minimum pension age was postponed until all four-nations could consult at the same time. The SPPA also highlighted recent cases on **flexible retirement**.

The SAB received a presentation from GAD on the upcoming **Section 13 Report** with a summary position provided as at 31 March 2023. The report has been [published](#), and GAD will continue increased engagement in advance of the 2026 valuation cycle.

Updates from the working groups of the SAB were provided, noting a delay in reconvening the **Board Reference subgroup** as requested information from an involved party was still pending. The E&W SAB **Compliance and Reporting Committee** completed two pieces of work: the annual report guidance and a revised Funding Strategy Statement guidance.

The Joint Secretariat noted its invite to a meeting from the Scottish Joint Council for Local Government Employees regarding the **Gender Pension Gap** and Strathclyde Pension Fund's analysis on the Gender Pension Gap was highlighted. The SAB instructed the Secretariat team to establish a workplan for consideration at the next SAB meeting in December.

The **Good Governance** workplan created by the Secretariat was approved with plans to reconvene the Good Governance Working Group to work on the actions outlined. The Joint Secretariat will write to Funds and Boards with a survey on demand on resources; a questionnaire focused on the role of chair, members, substitutes and expert advice to under good practice; recommendations on timelines; induction pack examples; and a model constitution review.

Recent correspondence on 'Scottish investments' with the Minister was noted and feedback from Funds showed the summary responses could be published on the SAB's website. Topics covered in the **Invest Local** working group's meeting in July was discussed, the SPPA advised a follow up letter from the Minister would follow.

**Scottish Local Government
Pension Scheme**
www.lgpsab.scot

**Scheme
Advisory
Board**

Trade Union Side Secretary

Simon Watson
UNISON
Grampian Resource Centre
7, Alford Place
Aberdeen AB10 1YD
Tel: 01224 620624
s.watson@unison.co.uk

Employer Side Secretary

Gareth Dixon
COSLA
Verity House
19 Haymarket Yards,
Edinburgh EH12 5BH
Tel: 0131 474 9271
garethd@cosla.gov.uk

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Feedback from Funds showed progress was on track for the implementation of the **pension dashboard** and membership changes to the SAB's working groups were approved.

Further feedback was requested on the **Annual Report 23-24** ahead of its publication in September 2025.

The SAB is also keen to hear **your views on this bulletin**, and how it can be improved. Please email the joint secretaries garethd@cosla.gov.uk and s.watson@unison.co.uk.

Further details on our website www.lgpsab.scot.