

Specialist support to Scottish LGPS Scheme Advisory Board

The Scottish Local Government Pension Scheme Advisory Board has an occasional requirement for specialist input to support ongoing project development work. Given the current project activity planned, the Advisory Board are seeking expressions of interest to participate in this, in the period April 2024 to March 2025. The commitment is anticipated to be for 5 days guaranteed work, with up to an additional 5 days.

Applications are invited, to be received no later than end of Friday 23 February 2024. Responses, including prices for guaranteed and additional work, should be emailed to SAB Joint secretaries Jonathan Sharma (Jonathan@cosla.gov.uk) and Simon Watson (s.watson@unison.co.uk).

Work required

The work is on Project Activity, which may include, but is not limited to:

- Participating in working groups with SAB members and advisors
- Researching technical governance and investment matters related to the LGPS
- Drafting guidance for Funds on technical issues
- Drafting position statements for the SAB on policy issues
- Designing and leading training sessions for SAB members and others

This would all be undertaken in close collaboration with the SAB joint secretaries.

An indication of the type Indicative work the SAB may seek support with; without any commitment to specific work; includes producing:

- Best practice in governance for LGPS Pension Funds, based on English and Welsh guidance
- Adapting the England and Wales SAB 'pre-breach' cost control mechanism for Scotland
- Guidance on what Climate Risk investment requirements Scottish LGPS Funds should adopt
- Best practice guidance for funds with employers wanting to leave the LGPS
- Advice on issues arising from UK government restrictions on LGPS overseas investments

Award criteria

The successful tender will be determined with 70% of the score based on skills and competencies set out below, and 30% on commercial. The skills and competencies scoring will be based on the percentages indicated below.

Applicants are asked to provide up to 200 words on each of the items below describing how your:

1. Substantial professional experience of in governance in the LGPS (15%)
2. Knowledge and understanding of the wider pensions policy environment (15%)
3. Substantial professional experience of pensions investment (10%)
4. Understanding of working with a LGPS Scheme Advisory Board (10%)
5. Experience of providing training and support (5%)

Please also describing your approach to working with the SAB to producing a recommendation for the Scottish LGPS SAB on best practice in governance for Scottish LGPS Pension Funds (max 300 words). (15%).

The commercial submission should be made on the basis of a fixed price for 5 days work, and a daily rate thereafter for up to another 5 days.

The overall scoring will be the sum of the skills and competency elements outlined above, and the total commercial submission for 10 days as also outlined above.