

Local Government Pension Scheme (Scotland):

Summary of work completed during 2021/2022

We have set out below a high-level summary of the work completed by the Government Actuary's Department ('GAD') for the Scottish Public Pensions Agency ('SPPA') in relation to the Local Government Pension Scheme (Scotland) ('LGPS Scotland') between 1 April 2021 and 31 March 2022.

31 March 2020 Valuation: Data and preparation

- Collection of membership data from each fund and validation
- Share of central set up of valuation analysis calculations and reporting
- Support on engaging with HMT treasury proposals to reform the cost control mechanism

31 March 2017 Valuation: 'Unpausing' the Cost Cap Element of the 2016 Valuation

- Preparation of final 'unpause' results report
- Preparation of 'Pre-McCloud' results report
- Preparation of final membership data, and McCloud data, assumptions advice and methodology reports
- Presentation of results at Scheme Advisory Board Meetings

Section 13 Review of local fund 2020 valuations

- Collection of data from each fund and commencement of processing

Support for 'McCloud' Remedy

- Hosting of LGPS scheme McCloud coordination meetings

Support for Local Government Administration Teams

- Assistance with ad-hoc queries and ad-hoc requests from scheme administrators

General Policy Team Support

- Hosting of periodic general LGPS UK policy team coordination meetings
- Support to SPPA Policy Team on matters arising (e.g. tiered contribution updates)

Government Actuary's Department, 13 September 2022

